



September 17, 2008

To our valued clients,

As I am sure you have now heard, last night the Federal Reserve extended a line of credit of \$85 billion to AIG. In return, the US government will apparently receive a 79.9% equity interest in AIG and will effectively take control of the company. The primary cause of this liquidity crisis appears to be primarily related to one of AIG's non-insurance subsidiaries which is heavily involved in the deteriorating mortgage-related credit swaps, and which were apparently guaranteed by the parent company of AIG. Even though AIG has consistently asserted that its insurance operations have remained separate and solvent throughout this crisis, we clearly view this as very good news for our AIG policyholders. The 2 year Fed loan is expected to prevent the troubled parent company from immediate collapse and provide a sufficient amount of time for the company to take a measured approach in selling off certain AIG operations. Although speculative, it appears that the core commercial insurance operations would not be made available for sale.

In light of this positive news, we are modifying our position as it relates to the remarketing of our client's AIG policies. As opposed to an automatic remarketing, if you, our client, would like us to provide a midterm remarketing of your AIG policy we are prepared and more than willing to do so upon your direction. Regardless, you should know that upon your next renewal or anniversary we fully expect your client representative to provide you with a full remarketing of your insurance placements and, hopefully, alternatives to consider.

Although it appears the depth of this crisis may be behind us, this issue remains fluid and could potentially change again. We are working hard to remain abreast of this situation and will continue to inform you of any material changes as it relates to AIG and your insurance placements.

As always, if you would like any further information, please do not hesitate to contact your client representative at any time.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tom Corbett", written in a cursive style.

Thomas W. Corbett
Chairman and CEO
Alliant Insurance Services, Inc.